

September 28, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:


Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Brookings
Sales Tax Revenue and Refunding Bonds, Series 2010A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
COUNTY OF BROOKINGS
CITY OF BROOKINGS
SALES TAX REVENUE AND REFUNDING BONDS, SERIES 2010A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

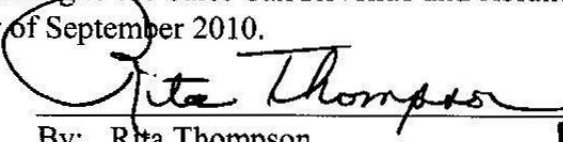
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings.
2. Designation of issue: Sales Tax Revenue and Refunding Bonds, Series 2010A .
3. Date of issue: September 15, 2010
4. Purpose of issue: Providing funds to: (i) full net advance refund the 2010 through 2021 maturities of the Sales Tax Revenue Bonds, Series 2001 dated March 1, 2001; (ii) full net advance refund the 2010 through 2013 maturities of the Sales Tax Revenue Refunding Bonds, Series 2003 dated September 1, 2003; (iii) full net advance refund the 2010 through 2015 maturities of the Sales Tax Revenue Bonds, Series 2005, dated December 20, 2005; (iv) finance acquisition of land and construction of new city/county offices; (v) purchase a surety bond to satisfy the debt service reserve requirement; and (vi) pay costs of issuance of the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 16,735,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue and Refunding Bonds, Series 2010A is true and correct on this 15th day of September 2010.


By: Rita Thompson
Its: Finance Officer

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City of Brookings, South Dakota

Sales Tax Revenue and Refunding Bonds, Series 2010A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/15/2010	-	-	-	-	-
06/01/2011	-	-	275,976.89	275,976.89	-
12/01/2011	1,600,000.00	2.000%	194,046.25	1,794,046.25	2,070,023.14
06/01/2012	-	-	178,046.25	178,046.25	-
12/01/2012	1,690,000.00	2.000%	178,046.25	1,868,046.25	2,046,092.50
06/01/2013	-	-	161,146.25	161,146.25	-
12/01/2013	1,340,000.00	1.250%	161,146.25	1,501,146.25	1,662,292.50
06/01/2014	-	-	152,771.25	152,771.25	-
12/01/2014	1,355,000.00	2.000%	152,771.25	1,507,771.25	1,660,542.50
06/01/2015	-	-	139,221.25	139,221.25	-
12/01/2015	1,380,000.00	2.500%	139,221.25	1,519,221.25	1,658,442.50
06/01/2016	-	-	121,971.25	121,971.25	-
12/01/2016	1,415,000.00	2.000%	121,971.25	1,536,971.25	1,658,942.50
06/01/2017	-	-	107,821.25	107,821.25	-
12/01/2017	1,445,000.00	2.250%	107,821.25	1,552,821.25	1,660,642.50
06/01/2018	-	-	91,565.00	91,565.00	-
12/01/2018	1,475,000.00	2.500%	91,565.00	1,566,565.00	1,658,130.00
06/01/2019	-	-	73,127.50	73,127.50	-
12/01/2019	1,515,000.00	2.750%	73,127.50	1,588,127.50	1,661,255.00
06/01/2020	-	-	52,296.25	52,296.25	-
12/01/2020	1,555,000.00	2.900%	52,296.25	1,607,296.25	1,659,592.50
06/01/2021	-	-	29,748.75	29,748.75	-
12/01/2021	1,600,000.00	3.000%	29,748.75	1,629,748.75	1,659,497.50
06/01/2022	-	-	5,748.75	5,748.75	-
12/01/2022	365,000.00	3.150%	5,748.75	370,748.75	376,497.50
Total	\$16,735,000.00	-	\$2,696,950.64	\$19,431,950.64	-

Dated	9/15/2010
Delivery Date	9/15/2010
First Coupon Date	6/01/2011
First available call date	12/01/2018
Call Price	100.0000000%
Bond Year Dollars	\$106,422.94
Average Life	6.359 Years
Average Coupon	2.5341816%
Net Interest Cost (NIC)	2.5562912%
True Interest Cost (TIC)	2.5437667%
Bond Yield for Arbitrage Purposes	2.4810430%
Net Interest Cost	2.3880344%
Weighted Average Maturity	6.334 Years